

# Planned Giving

*A Thoughtful Gift That  
Helps the Community*



**Lepper Library**

Lisbon, Ohio 330-424-3117



## Planned Giving Basics

### What is planned giving?

Planned giving is a way to make a charitable gift to your charity of choice through thoughtful estate planning. A planned gift, as part of an overall estate plan, takes your needs as well as the needs of your loved ones into consideration, while helping support a cause or a charity that is personally meaningful to you.

### How can I make a planned gift to Lepper Library?

The most common way of making a planned gift is by designating Lepper Library as a beneficiary in your will. Other options are designating the library as a beneficiary of your retirement plan or life insurance policy. There are also other, more complex ways of setting up a planned gift. Your attorney or financial planner may have suggestions that are best suited to your unique needs.

### How do I benefit from a planned gift?

A planned gift may enable you to make a more significant donation than you may have thought possible. It can create opportunities to support a favorite organization in a very impactful way.

### How do my family and other loved ones benefit?

A planned gift can create potential savings on capital gains taxes or estate taxes, lessening the financial burden on your family and loved ones. For instance, a planned gift can reduce your estate tax liability. The assets that you transfer to the library remain outside of your taxable estate.

### How does Lepper Library benefit from a planned gift?

Your gift can make a significant impact on the library now and/or in the future. You also have the option to direct your gift to support a specific area of service. The Library Director can assist you with the designation, and provide suggested language for your will or codicil to identify the area(s) you would like to support.

### Why do I need a will?

Creating a detailed will is critical to ensuring that your estate will continue to yield benefits to your family and to the organizations that are important to you in line with your wishes.

### How do I name Lepper Library in my will?

To name the library in your will, you can include the following language:  
*I give (\_\_\_ dollars/\_\_\_ percentage or all of the residue of my estate) to the Lepper Library Association, an Ohio charitable corporation, for the benefit of \_\_\_\_\_ (name of designation).*

To make a specific bequest, please contact the Library Director for further details and language.

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#### *Preschool Storytime*



## With a planned gift, you can:

- **Ensure that Lepper Library continues to have a vital role in our community**
- **Promote lifelong learning for all**
- **Support early literacy for children**
- **Provide much needed education programing**
- **Fund preservation of an iconic building in our historic area**

#### *A science program during Summer Reading for children*



## Lepper Library History

Lepper Library began as a planned gift. Mr. and Mrs. Charles Lepper grew up in Lisbon and later moved to Cleveland for his career in banking. After his death, Mrs. Virginia Cornwell Lepper added to her will a bequest of money to organize and build a library and purchase books.

In 1896, Mrs. Lepper decided to go ahead with the library plans and not wait until her death. So that year the Lepper Library Association was founded. The land was purchased, the building was planned and started in 1897. Then in 1898, a Librarian was hired, books were purchased and the library was completed.

On May 24, 1898, the new library was dedicated with more than 3,000 volumes in memory of Charles W. Lepper.



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